

Unicado will transform a starved marine pest into a refined seafood product by converting food waste to feedstock

Santa Barbara purple urchins contain the most desirable uni in the world.



#### Retail

\$1 per gram of uni



\$8-\$10 per live urchin



\$3.17B

#### **Impact**

Preventing urchin barrens is far easier than reversing them. By keeping purple urchin densities below the threshold at which they form barrens, Unicado can help prevent the marine deforestation that occurred in NorCal from taking place in SoCal.

An estimated 12 million urchins must be removed from SoCal waters by 2025.

Unicado projects that it can bring over 15 million urchins to market by 2026.

#### **Our Team**

Wesley Newbury Waldo Felix Max Diamond Qusai Bhaijeewala

# **Creating a Market Solution for Urchin Barrens**

In the last five years, Northern California has lost 90% of its kelp habitat to a crustaceous pest that happens to be a seafood delicacy. Kelp forests provide an estimated \$40 million of revenue to the California economy each year in fisheries, tourism, carbon sequestration, and other ecosystem services.

Unicado seeks to incentivize a regional purple urchin fishery large enough to suppress the exponential growth of purple urchin populations and preserve ecological balance in Southern California's kelp habitat. To this end, Unicado is creating an urchin feedstock using upcycled food waste streams. Feeding avocado skins, carrot scraps, and other byproducts from produce may represent an opportunity to increase the yield and quality of uni in aquacultured urchins. Once ranched, Unicado will go to market with uni products that are designed specifically to accommodate the preferences of American seafood consumers.

## **Our Process**

### **Urchin Aquaculture**

Unicado converts food waste into urchin feedstock. Our proprietary feedstock increases uni yield and quality.



Unicado's feedstock includes avocado and carrot skins. These ingredients are cheap, abundant, and easily sourced.

#### **Uni Products**

Unicado products provide more uni, more shelf-stability, and more ways to enjoy a seafood delicacy than uni as sushi.



Blending uni into butters and pates allows Unicado to remove the greatest volume of urchins without regard for individual size.

## **Competitive Advantage**



#### **Feed Stock**

Sourced from waste streams



Avoids seaweed and reduces input costs



#### **Blended Products**

Versatile and affordable products



Reduces production time



#### **Impact**

Targeted barren prevention in SoCal



Utilizes all-sized urchins from barrens



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